Local Market Update – May 2020 A Research Tool Provided by Coeur d'Alene MLS.



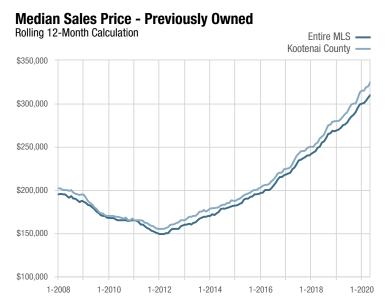
Kootenai County

New Construction		May			Year to Date	
Key Metrics	2019	2020	% Change	Thru 5-2019	Thru 5-2020	% Change
New Listings	102	91	- 10.8%	654	541	- 17.3%
Pending Sales	83	83	0.0%	462	450	- 2.6%
Closed Sales	80	58	- 27.5%	343	332	- 3.2%
Days on Market Until Sale	197	192	- 2.5%	189	181	- 4.2%
Median Sales Price*	\$366,199	\$362,423	- 1.0%	\$355,330	\$374,742	+ 5.5%
Average Sales Price*	\$401,568	\$381,409	- 5.0%	\$386,171	\$392,342	+ 1.6%
Percent of List Price Received*	100.2%	100.5%	+ 0.3%	100.6%	100.6%	0.0%
Inventory of Homes for Sale	308	180	- 41.6%		_	
Months Supply of Inventory	4.0	2.3	- 42.5%			

Previously Owned		May			Year to Date		
Key Metrics	2019	2020	% Change	Thru 5-2019	Thru 5-2020	% Change	
New Listings	560	395	- 29.5%	1,860	1,622	- 12.8%	
Pending Sales	370	260	- 29.7%	1,380	1,108	- 19.7%	
Closed Sales	318	211	- 33.6%	1,106	986	- 10.8%	
Days on Market Until Sale	62	66	+ 6.5%	74	70	- 5.4%	
Median Sales Price*	\$300,750	\$349,000	+ 16.0%	\$290,000	\$329,000	+ 13.4%	
Average Sales Price*	\$357,824	\$418,292	+ 16.9%	\$354,911	\$392,478	+ 10.6%	
Percent of List Price Received*	99.2%	98.7%	- 0.5%	98.5%	98.6%	+ 0.1%	
Inventory of Homes for Sale	701	617	- 12.0%	_	_	_	
Months Supply of Inventory	2.4	2.4	0.0%				

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.