## **Local Market Update – October 2020**A Research Tool Provided by Coeur d'Alene MLS.



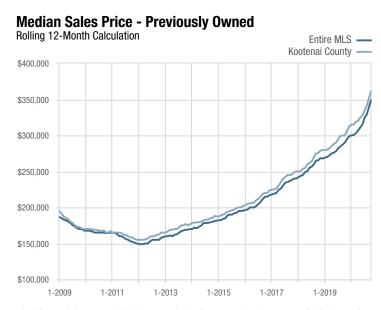
## **Kootenai County**

New Construction		October			Year to Date	
Key Metrics	2019	2020	% Change	Thru 10-2019	Thru 10-2020	% Change
New Listings	122	66	- 45.9%	1,202	1,034	- 14.0%
Pending Sales	76	67	- 11.8%	815	955	+ 17.2%
Closed Sales	82	100	+ 22.0%	726	805	+ 10.9%
Days on Market Until Sale	168	189	+ 12.5%	183	181	- 1.1%
Median Sales Price*	\$354,190	\$393,568	+ 11.1%	\$349,714	\$374,788	+ 7.2%
Average Sales Price*	\$434,045	\$482,622	+ 11.2%	\$383,841	\$422,771	+ 10.1%
Percent of List Price Received*	100.1%	101.2%	+ 1.1%	100.4%	100.7%	+ 0.3%
Inventory of Homes for Sale	320	63	- 80.3%			
Months Supply of Inventory	4.3	0.7	- 83.7%			

Previously Owned		October			Year to Date	
Key Metrics	2019	2020	% Change	Thru 10-2019	Thru 10-2020	% Change
New Listings	237	294	+ 24.1%	3,839	3,519	- 8.3%
Pending Sales	265	336	+ 26.8%	3,058	3,156	+ 3.2%
Closed Sales	319	414	+ 29.8%	2,878	3,047	+ 5.9%
Days on Market Until Sale	75	61	- 18.7%	71	67	- 5.6%
Median Sales Price*	\$300,000	\$407,500	+ 35.8%	\$305,000	\$370,000	+ 21.3%
Average Sales Price*	\$402,844	\$527,890	+ 31.0%	\$377,112	\$473,294	+ 25.5%
Percent of List Price Received*	97.9%	100.2%	+ 2.3%	98.5%	99.3%	+ 0.8%
Inventory of Homes for Sale	556	280	- 49.6%		_	_
Months Supply of Inventory	1.9	1.0	- 47.4%			

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.