Local Market Update – December 2020 A Research Tool Provided by Coeur d'Alene MLS.

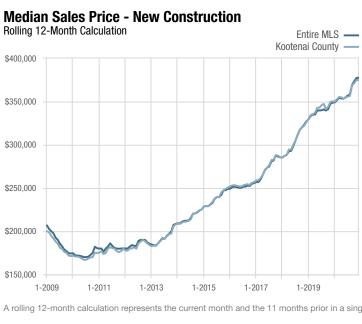
Kootenai County

Idaho

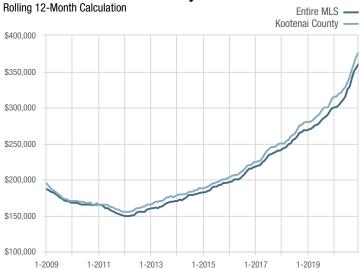
New Construction		December			Year to Date	
Key Metrics	2019	2020	% Change	Thru 12-2019	Thru 12-2020	% Change
New Listings	64	26	- 59.4%	1,333	1,157	- 13.2%
Pending Sales	79	49	- 38.0%	948	1,093	+ 15.3%
Closed Sales	80	100	+ 25.0%	890	1,002	+ 12.6%
Days on Market Until Sale	182	267	+ 46.7%	183	194	+ 6.0%
Median Sales Price*	\$354,253	\$366,730	+ 3.5%	\$350,372	\$375,000	+ 7.0%
Average Sales Price*	\$384,902	\$495,382	+ 28.7%	\$393,106	\$431,135	+ 9.7%
Percent of List Price Received*	101.6%	101.0%	- 0.6%	100.6%	100.7%	+ 0.1%
Inventory of Homes for Sale	244	18	- 92.6%			
Months Supply of Inventory	3.1	0.2	- 93.5%			

Previously Owned		December			Year to Date	
Key Metrics	2019	2020	% Change	Thru 12-2019	Thru 12-2020	% Change
New Listings	125	126	+ 0.8%	4,161	3,845	- 7.6%
Pending Sales	141	171	+ 21.3%	3,392	3,632	+ 7.1%
Closed Sales	222	234	+ 5.4%	3,352	3,595	+ 7.2%
Days on Market Until Sale	84	67	- 20.2%	72	66	- 8.3%
Median Sales Price*	\$330,000	\$425,000	+ 28.8%	\$312,750	\$376,000	+ 20.2%
Average Sales Price*	\$418,159	\$682,486	+ 63.2%	\$383,186	\$499,603	+ 30.4%
Percent of List Price Received*	97.9%	101.1%	+ 3.3%	98.4%	99.6%	+ 1.2%
Inventory of Homes for Sale	338	87	- 74.3%			
Months Supply of Inventory	1.2	0.3	- 75.0%			

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Median Sales Price - Previously Owned



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.

Current as of January 1, 2021. All data from Coeur d'Alene Multiple Listing Service. Data is deemed reliable but is not guaranteed accurate by the MLS. Report © 2021 ShowingTime.