

## **February 2021 Market Report**

Data shown below reflects Coeur d'Alene Multiple Listing Service listings in all residential categories.

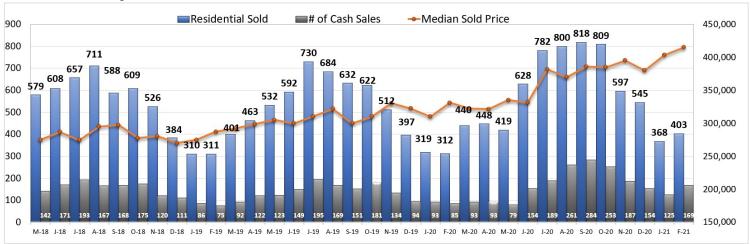
In the Coeur d'Alene MLS Market, from the **Year over Year Comparison Report** all active residential listings during the month of February 2021 were down 48.2% compared to 2020, with 839 active listings vs 1,621 at this time last year.

The **Sold Market Analysis Report** shows that February ended with 403 total residential sold listings compared to 315 in 2020, up 27.9%.

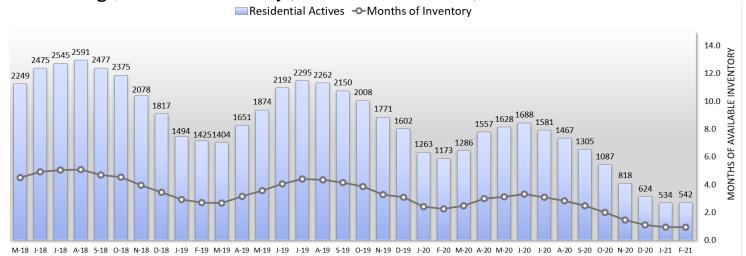
#### For the month of FEBRUARY 2021:

- Absorption Rate is currently .92 vs 2.4 in 2020, down 61.7%. The YTD rate is .94 compared to 2.47 in 2020, down 61.9%.
- Median Sale Price of sold homes was \$415,050 vs \$331,000 in 2020, an increase of 25.4%.
- New Construction Residential closings for the month = 90 units vs 64 units in 2020, an increase of 50%.
- Typical Residential Sales (Existing/Non-distressed) for the month was 204, an average sales price of \$342,368 and an average of 107 days on market.

### **Closed Sales by Month**







Links to Detailed Reports used:

MARKET SUMMARY REPORTS

YEAR/YEAR COMPARISONS

SOLD MARKET ANALYSIS



**Total Cash Sales** 

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#### New vs Sold - DOM



## Market Conditions/Price-Range Comparison

284

253

187

		Last 6 Months Sold Listings								Sold Listings YTD vs Last YTD			
Listing Price Range	# of Active Listings FEB 2021	Sep-20	Oct-20			Jan-21	Feb-21	Current Months of Inventory	Market Conditions		2020 YTD		
0 - 49,999	0	6	4	1	3	1	0	0.00	SELLER	1	6	-83.3%	
50,000 - 74,999	3	9	1	2	2	2	4	0.75	SELLER	6	11	-45.5%	
75,000 - 99,999	3	9	7	6	5	5	5	0.60	SELLER	10	20	-50.0%	
100,000 - 124,999	6	8	13	7	7	5	4	1.50	SELLER	9	11	-18.2%	
125,000 - 149,999	6	13	13	11	9	5	6	1.00	SELLER	11	13	-15.4%	
150,000 - 174,999	3	8	17	6	7	8	5	0.60	SELLER	13	14	-7.1%	
175,000 - 199,999	5	17	14	16	6	8	11	0.45	SELLER	19	26	-26.9%	
200,000 - 224,999	6	13	14	11	11	4	9	0.67	SELLER	13	15	-13.3%	
225,000 - 249,999	6	23	21	16	17	12	9	0.67	SELLER	22	30	-26.7%	
250,000 - 274,999	9	58	39	13	30	23	13	0.69	SELLER	35	69	-49.3%	
275,000 - 299,999	16	48	62	42	29	13	14	1.14	SELLER	29	61	-52.5%	
300,000 - 349,999	37	103	124	86	101	39	36	1.03	SELLER	76	103	-26.2%	
350,000 - 399,999	58	112	105	91	65	52	69	0.84	SELLER	121	99	22.2%	
400,000 - 499,999	93	125	130	114	81	74	85	1.09	SELLER	160	59	171.2%	
500,000 - 599,999	53	96	90	57	52	38	44	1.20	SELLER	83	48	72.9%	
600,000 - 699,999	47	50	37	32	38	21	31	1.52	SELLER	52	11	372.7%	
700,000 - 799,999	25	37	33	25	22	8	11	2.27	SELLER	19	15	26.7%	
800,000 - 899,999	20	13	19	17	8	11	6	3.33	SELLER	17	9	88.9%	
900,000 - 999,999	28	10	12	7	14	7	6	4.67	SELLER	13	4	225.0%	
1,000,000 - 1,999,999	66	46	41	25	28	25	29	2.28	SELLER	54	10	440.0%	
2,000,000 - 2,999,999	25	13	8	5	5	6	3	8.33	BUYER	9	1	600.0%	
3,000,000+	27	1	5	7	5	1	3	9.00	BUYER	4	1	300.0%	
Totals	542	818	809	597	545	368	403	1.98	SELLER	776	636	22.0%	
% Cash Sales		34.7%	31.3%	31.3%	34.3%	41.8%	31.0%						

169

154