## **Local Market Update – March 2021**A Research Tool Provided by Coeur d'Alene MLS.



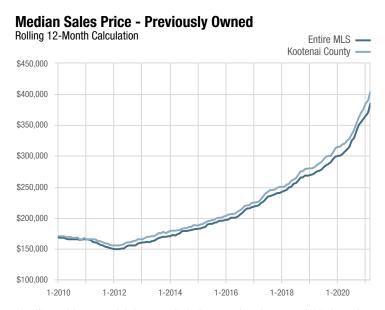
## **Kootenai County**

New Construction		March			Year to Date	
Key Metrics	2020	2021	% Change	Thru 3-2020	Thru 3-2021	% Change
New Listings	141	66	- 53.2%	371	150	- 59.6%
Pending Sales	107	65	- 39.3%	286	154	- 46.2%
Closed Sales	78	71	- 9.0%	206	231	+ 12.1%
Days on Market Until Sale	165	203	+ 23.0%	179	221	+ 23.5%
Median Sales Price*	\$389,066	\$470,278	+ 20.9%	\$375,520	\$440,835	+ 17.4%
Average Sales Price*	\$402,450	\$517,534	+ 28.6%	\$397,688	\$539,292	+ 35.6%
Percent of List Price Received*	101.0%	101.9%	+ 0.9%	100.6%	101.3%	+ 0.7%
Inventory of Homes for Sale	224	26	- 88.4%		_	
Months Supply of Inventory	2.7	0.3	- 88.9%			

Previously Owned		March			Year to Date		
Key Metrics	2020	2021	% Change	Thru 3-2020	Thru 3-2021	% Change	
New Listings	407	404	- 0.7%	906	902	- 0.4%	
Pending Sales	225	340	+ 51.1%	627	763	+ 21.7%	
Closed Sales	239	251	+ 5.0%	543	575	+ 5.9%	
Days on Market Until Sale	66	52	- 21.2%	75	51	- 32.0%	
Median Sales Price*	\$322,000	\$501,600	+ 55.8%	\$321,000	\$472,000	+ 47.0%	
Average Sales Price*	\$383,216	\$668,066	+ 74.3%	\$385,182	\$630,015	+ 63.6%	
Percent of List Price Received*	99.0%	103.4%	+ 4.4%	98.4%	103.1%	+ 4.8%	
Inventory of Homes for Sale	469	191	- 59.3%				
Months Supply of Inventory	1.7	0.6	- 64.7%				

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.